

Addendum to Fine Policy

Village at Towne Center
Homeowners Association

The Board of Directors of the Village at Towne Center Homeowners Association, an Arizona nonprofit corporation, at their meeting on September 19, 2011 passed the following addendum to their fine policy.

BE IT RESOLVED: That the Board of Directors approved the adoption of the following Architectural Fine Policy to be effective September 20, 2011. The policy will be issued in accordance with the CCR provisions covering un-authorized alterations to Common HOA Property.

Notice to Correct is issued with Timeline for Correction

Immediate fines will be issued as follows for Non Compliance:

2st Notice - \$50.00

3rd Notice - \$150.00

4th Notice - \$250.00